



PRESS RELEASE

HELIJET AND BLADE INVESTMENT WILL EXPAND URBAN AIR MOBILITY IN B.C. AND ABROAD

**Preparing now for Electric Vertical Aircraft (EVA) that are quiet,
carbon-neutral and cost-effective**

Richmond, B.C. (December 2, 2021): Helijet International (“Helijet”), North America’s largest scheduled helicopter airline, has entered into an agreement with Blade Urban Air Mobility, Inc. (“Blade”), a technology-powered global air mobility platform, for the sale of exclusive rights for the booking of flights on Helijet’s scheduled service routes, which will continue to be operated by Helijet. The exclusive rights sale is part of a new operating partnership aimed at introducing additional routes and delivering the first commercially available and sustainable Electric Vertical Aircraft (“EVA”) to the British Columbia market.

Helijet and Blade are combining their expertise and investment efforts to accelerate the introduction and commercialization of newer, more sustainable and cost-effective EVA into communities served by Blade and Helijet, as well as potential new route networks in B.C. and the Pacific Northwest.

“Helijet and Blade are partnering to ensure our combined leadership in the early adoption of EVA on existing routes in British Columbia, as well as the new services Blade may launch in the future,” explained Danny Sitnam, President of Helijet. “EVA technologies are going to change aviation in the same way that the jet engine revolutionized air travel 60 years ago. EVA will make urban air mobility more efficient, more sustainable, and more affordable. In Blade, we have found a unique partner that shares our commitment to customer service and experience, safety and innovation. Together, we are looking forward to a future that is literally just around the corner.”

While Blade is not acquiring any shares or ownership in Helijet, it will have the right to acquire up to 49 per cent of Helijet’s wholly-owned subsidiary, Pacific Heliport Services (“PHS”), which manages and operates heliport waterfront terminals in Vancouver, Victoria and Nanaimo. Blade’s investment in existing and future vertiport infrastructure provides Blade access to heliport passenger terminals controlled by PHS to ensure sustainable, state-of-the-art facility infrastructure is put in place for future route expansion.

“This partnership is a perfect fit with Blade’s mission to eliminate travel friction around the world,” said Melissa Tomkiel, President of Blade. “Like Danny and the team at Helijet, we recognize EVA’s incredible potential. Together we are committed to making aviation more accessible, and our transition to lower-cost, quiet and emission-free EVA should only serve to increase the number of passengers that travel by air between Helijet and Blade locations and the value proposition to our fliers.”

Helijet will continue to operate its current routes as usual, with Blade integrating its booking and sales technologies to achieve greater reach into Helijet’s existing and future route network. Together, Helijet and Blade are currently reviewing new routes to serve Vancouver, Seattle, Portland and other locations along the Pacific Northwest’s Cascadia corridor. At the same time, aircraft fleet, booking and sales systems, and flier experience upgrades are already on the drawing board.

“For our customers, Helijet’s integration with Blade’s platform will be seamless over the coming months and will provide new booking technology features as part of Blade’s dynamic offerings,” noted Sitnam.

Blade’s investment will strengthen Helijet’s integration of sustainable aviation technologies and development of vertiport infrastructure.

NEXA Capital Partners, a Washington D.C. based investment and strategic advisory services company, with expertise in the commercial and business aviation sector, has been advising and supporting Helijet on this agreement with Blade.

About Helijet

Helijet International is a British Columbia based aviation solutions company and operates North America’s largest scheduled helicopter airline carrying well over 2.5 million passengers in the past 35 years. In addition to its scheduled helicopter services, Helijet is the major air service provider of dedicated medically equipped helicopters to British Columbia Emergency Health Services. Helijet also provides exclusive use helicopters and business turbojet services to leisure, public service and energy companies throughout the West Coast of British Columbia and North America. Thru its subsidiary company, Pacific Heliport Services is Canada’s largest manager and operator of public and private use certified heliports. For more information, visit www.helijet.com.

About Blade

Blade is a technology-powered urban air mobility platform committed to reducing travel friction by providing cost-effective air transportation alternatives to some of the most congested

ground routes in the U.S. and abroad. Today, the company predominantly uses helicopters and amphibious aircraft for its passenger routes and is also one of the largest air medical transporters of human organs for transplant in the world. Its asset-light model, coupled with its exclusive passenger terminal infrastructure, is designed to facilitate a seamless transition to EVA, enabling lower cost air mobility to the public that is both quiet and emission-free. For more information, visit ir.blade.com.

About Nexa

NEXA Capital Partners, based in Washington, DC provides corporate and strategic financial advisory services, and capital investment, to the aerospace, transportation, logistics and homeland security sectors. We work with outstanding companies and management teams currently positioned to benefit from emerging factors driving sector transformation.

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