



## **PRESS RELEASE**

### ***Helijet and PHI enter into Sikorsky S-76C++ Fleet Upgrade Arrangement***

**Richmond, B.C. Canada (January 11, 2018):** Helijet International Inc. (“Helijet”) based in Richmond, B.C. Canada has entered into a Letter of Intent for the procurement and supply of up to six (6) newer model Sikorsky S-76C++ helicopters with PHI, Inc. (“PHI”) based in Lafayette, Louisiana, USA.

The companies have signed definitive agreements for the delivery and acceptance of the first three Sikorsky S-76C++ helicopters which will be prepared at PHI’s Lafayette maintenance facilities for delivery to Helijet during the first and second quarters of 2018.

PHI will tailor the aircraft to Helijet’s specifications, including a complete re-paint to company livery, avionics changes, and selected aircraft operating equipment prior to being added to Helijet’s fleet for scheduled and general charter operating services in Canada. Helijet will redesign and refurbish the 12-passenger cabin interiors of the three aircraft.

Additional aircraft deliveries will be subject to respective Company board approvals.

Danny Sitnam, Helijet’s CEO stated: *“Helijet has been planning its aircraft fleet expansion and upgrade for the past 24 months, and is now committed to bringing in newer, more advanced technology to the communities it serves. We are very pleased that we can accomplish this initiative in concert with an aviation world leader such as PHI.”*

PHI’s Chief Commercial Officer, Dave Stepanek expressed: *“It is an absolute pleasure to work with Danny and his team. Their long history operating the S-76 with an excellent passenger service operation makes participating in this fleet upgrade even more exciting. We know the level of professionalism at Helijet and know they will maintain and operate our S-76C++s to the highest industry standards.”*

Helijet and PHI are long-standing and experienced air operators utilizing the Sikorsky family of helicopters and will continue to work collaboratively to better accommodate their respective fleet rationalization in the ever-changing market place.

**About HELIJET:**

Helijet International is a Canadian-owned company and the world's largest helicopter airline, carrying well over 2.3 million guests in the past 32 years. In addition to its scheduled helicopter services, Helijet is British Columbia's longest standing and largest service provider of dedicated medically equipped helicopters. In conjunction, Helijet provides exclusive use helicopters and turbojet fixed wing services to world renowned sport fishing resorts, public service and energy companies throughout the West Coast of British Columbia, North America, and Asia.

**About PHI, INC:**

PHI, Inc. is one of the world's leading helicopter services companies, operating over 230 aircraft in over 85 locations around the world. Known industry wide for the relentless pursuit of safe, reliable helicopter transportation, PHI offers services to the offshore Oil and Gas, Air Medical applications, and Technical Services applications around the world. The staff of pilots and maintenance technicians gives the company a great depth in all areas of operation and is composed of highly skilled, dedicated, hardworking and loyal employees. In addition to operations in the United States, the company has operated in 43 foreign countries and continues to operate for customers across the globe. PHI's Headquarters are in Lafayette, Louisiana USA and PHI employs approximately 2,300 personnel globally.

## Media Contacts:

Helijet: Mr. Rick Hill – [rhill@helijet.com](mailto:rhill@helijet.com)

PHI: Mr. David F. Stepanek – [dstepanek@phihelico.com](mailto:dstepanek@phihelico.com)